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FLOOR DEBATE

March 28, 2003 LB 333, 357

SENATOR DW. PEDERSEN: The bill is returned to Select File. Senator Quandahl, to open on your amendment.

SENATOR QUANDAH: Thank you, Mr. President. Members of the body, just briefly I'll describe what the amendment does. Security interests in ATVs and minibikes under this amendment would continue to be perfected until the filing of a financing statement, or until a financing statement is terminated or lapsed, or until a lien is noted on the face of the ATV or minibike certificate of title. The amendment to LB 333 also requires the holder of an ATV or minibike certificate of title to, upon request, to surrender that certificate of title to the holder of any security interest prior to permit the notation of a lien on that certificate of title. This is similar to the procedure used when certificates of title came around for boats and some trailers. And so I would urge the adoption of AM0481. Thank you.

SENATOR DW. PEDERSEN: Thank you, Senator Quandahl. Seeing no lights, Senator Quandahl to close. Senator Quandahl waives closing. The motion is to advance Senator Quandahl's amendment to LB 333. All those in favor vote aye; all those opposed vote nay. Have you all voted? Would you record please, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Mr. President, on the adoption of Senator Quandahl's amendment.

SENATOR DW. PEDERSEN: The amendment is adopted. Senator Mossey.

SENATOR MOSSEY: Mr. President, I move the advancement of LB 333 to E & R for engrossing.

SENATOR DW. PEDERSEN: Thank you, Senator Mossey. All those in favor say aye. All those opposed say nay. It is advanced. Mr. Clerk, LB 357.

CLERK: LB 357, Senator Schimek would move to return for specific amendment AM0747. (Legislative Journal page 851.)